



Finance For the Non-Financial Manager

Most leadership roles involve the review of financial documents, analysis of financial performance and managing budgets. However, this can be challenging if you don't have a background in finance. This course will help participants to understand basic financial documents used in business. Students will learn how to interpret the information in these documents, and use it to manage day-to-day business activity. This will enable participants to be more effective in their leadership role.

Description

Finance for the non-financial manager provides an introductory program of how a company is capitalized, how financial statements such as the balance sheet and income statement are prepared. How the balance sheet and income statement interact and how they should be interpreted and used to develop operating tactics. During the course of the program participants will develop a company's financial statements and use them in a simulated revenue and reporting cycle.

The Objective

The Objective of the course is to teach non-financial types the meaning of some basic financial definitions i.e. accounts receivable, accounts payable, earnings, equity, cash flow and what they mean to them, their company and their position. Using these definitions, the participants will simulate one revenue cycle and develop an action plan for the next revenue cycle based on period one results

Skills Achieved

- Ability to read & interpret a balance sheet and income statement
- Ability to suggest action plans based on data in Balance Sheet & Income Statement
- Ability to more effectively communicate with customers and vendors regarding trade terms
- Ability to better understand a company's evolving strategy and tactics precipitated by financial results